HUPSteel Limited
The Hub For Steel

Response to SGX-ST Query on Trading Activity

The Board of Directors of Hupsteel Limited ("the Company") refers to the queries from SGX-ST regarding the substantial increase in the price of shares of the Company traded on 28 January 2013 (the "Queries"). The Company sets out its responses to the Queries as follows:-

Question 1:
Are you aware of any information not previously announced concerning you (the issue), your subsidiaries or associated companies which, if know, might explain the trading? If yes, the information must be announced immediately.

Response:
The Company is not aware of any information not previously announced concerning the Company or its subsidiaries or associated companies which might explain for the increase in trading activity and price of the Company's shares.

Question 2:
Are you aware of any possible explanation for the trading?

Response:
The Company is not aware of the any other possible explanation.

Question 3:
Can you confirm your compliance with the listing rules and in particular, listing rule 703?

Response:
The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 703.

By order of the Board of Directors
Hupsteel Limited

Lim Kim Thor
CEO
28 January 2013

116 Neythal Road, Singapore 628603 • Tel: (65) 6419 2121 • Fax: (65) 6419 2122/3
Website: www.hupsteel.com • Email: sales@hupsteel.com • Co. Reg. No : 197301452D